

Resources for Young Entrepreneurs

Collegiate Entrepreneurs' Organization
www.c-e-o.org

DECA

www.deca.org

Future Business Leaders of America

www.fbli-pbl.org

Global Entrepreneurship Week

www.unleashingideas.org

Global Student Entrepreneur Awards

www.gsea.org

Hot Shot Business

www.hotshotbusiness.com

Junior Achievement

www.ja.org

Kauffman Campuses

www.kauffman.org/kauffmancampuses

Mind Your Own Business

www.mindyourownbiz.org

National Collegiate Inventors and Innovators Alliance

www.nciia.org

National Foundation for Teaching Entrepreneurship

www.nfte.com

Students in Free Enterprise

www.sife.org

NFIB Young Entrepreneur Foundation

www.nfib.com/page/YoungEntrepreneurFoundation

Youth Venture

www.youthventure.org

Young People Want to Be Their Own Boss to Realize Their Ideas

Using their skills and abilities also tops the reasons youth want to run their own business someday, Kauffman Foundation study shows

The Ewing Marion Kauffman Foundation commissioned Harris Interactive® to conduct a survey of 2,438 U.S. young people ages 8 to 21 about entrepreneurship. The results reveal that youth want to be their own boss to make their ideas a reality.

- Four in 10 young people have or would like to start their own business someday. In addition, Harris Interactive's 2007 YouthPulseSM revealed that more than one-quarter (27 percent) of 8- to 21-year-olds would like to start a big company. But nearly as many did not close the door to entrepreneurship—37 percent said they were just unsure about it.
- Those who want to have their own business say their top reasons are to use their skills and abilities (92 percent), build something for their future (89 percent), be their own boss (87 percent), see their ideas realized (81 percent) and earn lots of money (85 percent).
- Thirty-seven percent of young people want to invent something if given the opportunity.
- Overall, 63 percent of the 8- to 21-year-olds agree that, if they work hard, they have the ability to successfully start their own business.
- One-quarter (26 percent) of all young people agree that starting a business is much more desirable than other career opportunities they might have.
- Nearly six in 10 (59 percent) 8- to 21-year-olds know someone who has started his or her own business.
- More than half (55 percent) of today's young people feel that individuals help a lot to make their community a better place, with 32 percent attributing their community betterment to small businesses. Twenty-two percent think big business helps a lot to make the community better and 19 percent think that the government does.
- Thirty-one percent want to give a significant amount of money to charity as an adult.
- Entrepreneurs and family are the top two sources young people would turn to for information on starting a business. Sixty percent of all young people surveyed said they would go to someone who has started a business, and 52 percent said they would ask a family member for information about starting a business. Additional sources of entrepreneurial information that youth would use include Web sites, books, friends, business magazines and teachers.



KAUFFMAN
The Foundation of Entrepreneurship
www.kauffman.org

Harris Interactive® fielded a seven-question study online for the Kauffman Foundation from July 12 to August 2, 2007 along with the questions fielded through its YouthPulseSM online annual survey, among a total of 2,438 U.S. 8- to 21-year-olds. For 8- to 17-year-olds, figures for age, sex, race/ethnicity, region, urbanicity and highest level of education for their parents were weighted, where necessary, to bring them in line with their actual proportions in the population. For 18- to 21-year-olds, figures for age, sex, race/ethnicity, region, education and income were weighted, where necessary, to bring them in line with their actual proportions in the population. Propensity score weighting was also used to adjust for 18- to 21-year-old respondents' propensity to be online. Respondents for these surveys were selected from among those who have agreed to participate in Harris Interactive surveys. The data have been weighted to reflect the composition of the U.S. 8- to 21-year-old population. Because the sample is based on those who agreed to be invited to participate in the Harris Interactive online research panel, no estimates of theoretical sampling error can be calculated.